



INDIAN SCHOOL AL WADI AL KABIR

Class: XII	Department: Commerce
Subject:	Entrepreneurship - 2024
Worksheet: 01	Chapter 2: Entrepreneurial Planning

QT NO		BOARD PAPER
1	<p>Financial plan is a projection of key financial data about:</p> <ol style="list-style-type: none">Economic feasibility of the enterpriseOrderly movement of goodsMarket opportunities and threatsThe potential investment commitment needed for the new venture <p>Choose the correct option from the following:</p> <ol style="list-style-type: none">I onlyI and IV onlyI, II and IVII, III and IV	BP 2023-24
2	<p>‘Air Puro Ltd.’ Is engaged in manufacturing and distribution of air-purifiers. The company has four departments – Production, Marketing, Finance and Human Resource. The quality of the air-purifiers is very good and these are handy also.</p> <p>Due to this the demand of air-purifiers started growing. To meet the growing demand, the Production Head informed the Chief Executive Officer to recruit more employees.</p> <p>The component of Business Plan which will help in deciding the number of people required is:</p> <ol style="list-style-type: none">Marketing planProduction planOrganizational planManpower plan	BP 2023-24
3	<p>Manoj, Ankit and Nikhil are good friends and doing interior designing business at a small scale. Their business is taking off in a big way. Now there is a need to change their small-scale business into a large-scale business. The trio needs more capital to invest, to hire more employees and for other expenses. Due to the growing need they decided to re-organize their form of business. Now they wanted to have an organization in which members have a limited liability and minimum paid up capital is Rs. 1 lakh</p> <p>The type of organization the trio wanted to form is:</p> <ol style="list-style-type: none">PartnershipPublic companyPrivate company	BP 2023-24

	D. Sole proprietorship	
4	<p>Sarah, the founder of Sweet Delights, had a tough childhood. She came from a broken family and had started work at an early age. While working in a local bakery, Sarah was quick enough to learn the ropes. She and one of her colleagues, Jane decided to start a bakery of their own. They invested all of their savings as and also borrowed some amount of money from their friends.</p> <p>Jane left within a year, but Sarah persisted and tried to save her business from financial issues and equipment breakdowns. She worked longer hours and managed to turn her bakery into a local desert chain. She successfully made her bakery a household name.</p> <p>Identify the form of organization when it started from the details given above.</p>	
5	<p>These types enterprise falls in the category of either being a small or a medium scale enterprise and have direct contact with the customers. Their capital and managerial requirements are higher as compared to that of sole proprietorship.</p> <p>Identify the form of organization based on the information relating to suitability.</p>	
6	<p>It is a comprehensively written down document prepared by the entrepreneur describing formally all the relevant external and internal elements involved in starting a new venture. It's a formal statement of a set of business goals, the reasons they are believed attainable and the plan for reaching those goals along with the background information about the organization or/and team attempting to reach those goals.</p> <p>Identify the concept</p>	
7	<p>It is a three minute summary of the business plan's executive summary. This is often used as a teaser to awaken the interest of potential funders, customers, or strategic partners.</p> <p>Identify the format of business plan</p>	
8	<p>It is a system whereby there is achieved a smooth and coordinated flow of work within the factory so that, by planning and control of all the productive operations in all the stages of manufacture, the final product is completed in accordance with the plans.</p> <p>Identify the type of business plan from the given details.</p>	
9	<p>Bharghavi started a School bag business with her brother. Both were very excited about the new venture. With meticulous planning and a lot of hard work they were able to sell 1,000 bags in the first year. But they did not earn any profit. Both were happy because they were not at loss and revenue generated was equal to the cost. Now they were moving towards earning profit in the second year.</p> <p>Identify the component of financial plan discussed above.</p>	

10	<p>Deepika wanted to pitch in to reduce the financial crisis prevailing in her house and thought of working as a cook. She started working in three different households, one Punjabi, one Gujrati and one South Indian family. She soon realised that all the three households have different cuisine. All the families greatly appreciated the time frame within which she had mastered the local cuisine. After working for them for a year, she decides to open a small eating joint of her own along with two of her friends named Apna Bhoj. They decided to share profits equally and that each one of them will be liable for acts performed by the other two. Soon the eatery became a hotspot because of the fusion platter which was being offered.</p> <p>Identify the kind of business organization which was set up by Deepika and her friends.</p>	
11	<p>It restricts the right of its members to transfer shares and prohibits an invitation to the public to subscribe for any shares or debentures of the company, or accept any deposits from persons other than its directors, members or relatives.</p> <p>Name the type of organization.</p>	
12	<p>"The people working in a firm make it what it is."</p> <p>Which element of business plan is referred from the above given details?</p>	
13	<p>Gaurav started a factory for manufacturing bags for the students of nursery and primary classes. He invested Rs2, 00,000/- of his own and obtained a loan of Rs10, 00,000/-from bank. He made the instruction plan describing the details that were needed for the operation of machines by the workers.</p> <p>Identify and explain the format of 'business plan' described in the above Para</p>	
14	<p>Shaun, a tech-entrepreneur and his friend Harrison, an investment banker planned to start a business organization where they can exercise control over the business, manage it with limited liability and that its continuity is not affected by entry or exit of members. They intend to maintain the confidentiality of the business operations as well.</p> <p>Identify the form of business organization best suited for them</p> <p>A. Sole proprietorship B. Partnership C. Private Ltd Company D. Public Limited Company</p>	
15	<p>Sankalp Singh Parihar cultivates the world's most expensive Miyazaki variety of mangoes at his farm in Dhedagoua village in Madhya Pradesh. The Miyazaki variety of mangoes he grows at his farm sell at Rs 2.5 lakh per kg in Japan. In India he got a price of Rs 21000 per kg, but he is yet to launch sales and is focusing on propagating the variety now. He intends to plant more saplings and make the mangoes affordable for Indians and sell it for as little as Rs 2000 per kg. He plans in such a manner that economic feasibility can be achieved in a few years.</p> <p>Which part of the business plan highlights economic feasibility</p> <p>A. Organisational plan</p>	

	<p>B. Financial plan C. Operational plan D. Marketing plan</p>	
16	<p>Sara had established a homemade papad business in Pune. Papads made by her were very popular in her locality but being the sole owner and manager of business, she could neither introduce many flavours because of limited financial resources.</p> <p>Which of the following characteristic of her business, does this situation imply?</p> <p>A. Individual management and control B. Easy formation and closure C. Limited area of operation D. Unlimited liability</p>	
17	<p>Sanjiv was developing a business plan for his organization. While working on the financial plan he realised that his financial requirements will be for fixed assets and their installations, preliminary expenses, working capital, expenses on research and development and investment in short-term assets viz. raw material, level of cash, etc. To decide on the sources of funds for the venture, he tried to ensure the selection of the best overall mix of financing for the enterprise.</p> <p>Identify the element of financial plan discussed here.</p> <p>A. Proforma investment decisions B. Proforma financing decisions C. Proforma Income Statement D. Both Option A and B</p>	
18	<p>Amaze ltd., is a company engaged in the manufacturing of air- conditioners. The company has four main departments Purchase, Marketing & Sales, Finance and Warehousing. As the demand for the product grew, the company decided to recruit more employees in the Finance department and Marketing & Sales departments.</p> <p>Identify the component of the business plan discussed above.</p>	
19	<p>"One-man control is best in the world if that man is big enough to manage everything." This statement holds true for which form of business organization?</p>	
20	<p>Read the following statements: Assertion (A) and Reason(R). Choose the correct alternative from those given below:</p> <p>Assertion (A): In spite of certain restrictions imposed on a private company, it enjoys certain privileges under the Companies Act.</p> <p>Reasoning (R): Only two members are required to form a Public company.</p> <p>Alternatives:</p> <p>A. Both assertion and reason are true and reason is correct explanation of the assertion. B. Both assertion and reason are false</p>	

	<p>C. Both assertion and reason are true and reason is not a correct explanation of the assertion.</p> <p>D. Assertion is true. Reason is false.</p>	
21	<p>Read the following statements: Assertion (A) and Reason(R). Choose the correct alternative from those given below:</p> <p>Assertion (A): Entrepreneurship environment refers to the various forces within which various small, medium and large enterprises operate.</p> <p>Reasoning (R): These factors exert influence upon each other and do not operate in isolation.</p> <p>Alternatives:</p> <p>A. Both assertion and reason are true and reason is correct explanation of the assertion.</p> <p>B. Both assertion and reason are false</p> <p>C. Both assertion and reason are true and reason is not a correct explanation of the assertion.</p> <p>D. Assertion is false, Reason is true and reason is correct explanation of the assertion.</p>	
22	<p>Mahesh, an entrepreneur is planning to enter into a new business of manufacturing laptop bags with an inbuilt lock facility. Being highly complex and tedious, its manufacturing operations need to be well planned. He decides that the complete bag will be manufactured at his own factory i.e. no part of its manufacturing process will be outsourced.</p> <p>Identify the important component of business plan that is discussed above</p>	
23	<p>Surya and his friend Chander are into developing sustainable products that are environment friendly and at the same time carrying value for the customers. They want to develop vegan leather by using Aloe vera. They met the officials from Venture Angles company that promotes young entrepreneurs. Hopeful of a positive response they submitted a detailed, well written, and pleasingly formatted plan.</p> <p>Identify the format of business plan presentation used by Surya and his friend.</p>	
24	<p>Deepika wanted to pitch in to reduce the financial crisis prevailing in her house and thought of working as a cook. She started working in three different households, one Punjabi, one Gujrati and one South Indian family. She soon realised that all the three households have different cuisine. All the families greatly appreciated the time frame within which she had mastered the local cuisine. After working for them for a year, she decides to open a small eating joint of her own along with two of her friends named Apna Bhoj. They decided to share profits equally and that each one of them will be liable for acts performed by the other two. Soon the eatery became a hotspot because of the fusion platter which was being offered.</p> <p>(i) Identify the kind of business organization which was set up by Deepika and her friends.</p>	

	(ii) Quoting the lines from the paragraph, state the features of this form of business organization.	
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